FORWARD LOOKING STATEMENTS

Certain statements included in this presentation are forward-looking statements within the meaning of Canadian securities laws, including statements regarding the Blackbird Creek Project: Statements pertaining to the ability of International Cobalt Corp (“CO”); the potential to develop resources and then further develop reserves; the anticipated economic potential of the property; the availability of capital and finance for CO to execute its strategy going forward. Forward-looking statements are based on estimates and assumptions made by CO in light of its experience and perception of current and expected future developments, as well as other factors that CO believes are appropriate in the circumstances. Many factors could cause CO’s results, performance or achievements to differ materially from those expressed or implied by the forward looking statements, including: discrepancies between actual and estimated results from exploration and development and operating risks, dependence on early exploration stage concessions; uninsurable risks; competition; regulatory restrictions, including environmental regulatory restrictions and liability; currency fluctuations; defective title to mineral claims or property and dependence on key employees.

Persons reviewing this presentation are cautioned not to place undue reliance on forward-looking statements due to inherent uncertainty therein. CO disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

The contents of this presentation have been reviewed by Neil McCallum P.Geo, a Qualified Person as defined by National Instrument 43-101.
1. **Significant land position in world class Idaho Cobalt Belt.**
   1408 hectares across two projects with a right of first refusal on an additional four projects totaling 6,653 hectares allowing the company to control one of the largest land positions in the belt.

2. **Adjacent to eCobalt solutions Idaho Cobalt Project (ICP).**
   Currently under construction the ICP is the only fully permitted primary cobalt project in the United States

3. **Two additional projects in New Brunswick and Nova Scotia.**
   Significant land positions in mining friendly jurisdictions. Both projects have historic cobalt mineralization.

4. **Well financed for 2019 and 2020 exploration programs.**
   Over 8 million cash on hand
COBALT MARKET FUNDAMENTALS

1. **Major constituent of lithium-ion batteries** 75% of lithium-ion batteries projected to contain cobalt by 2020 (Source: CRU Group)

2. **Electric vehicle (EV) growth driving demand.** By 2020, 48% of cobalt demand will come from EVs and electronics with EV sales projected to reach 4.5 million (Source: CRU Group and McKinsey)

3. **No Existing Primary Cobalt Mines in North America.** Currently over 72% of existing supply comes from risky jurisdictions such as DRC, Zambia, Cuba, Russia and others.

4. **Tech Companies Seek Secure Supply.** Tesla Motors and other tech companies such as Apple and Samsung have stated they intend to source all their raw material supplies (including Cobalt) from ethical, North American based sources.

5. **No US strategic cobalt stockpiles.** Cobalt has been identified as a strategic mineral by the US government (Source: U.S Defense Logistics Agency).
Cobalt mine production by country, 2017 (tons)

- Congo: 66 tons
- China: 7.7 tons
- New Caledonia: 4.2 tons
- Russia: 3.5 tons
- South Africa: 3.3 tons
- Philippines: 3.3 tons
- Zambia: 2.8 tons
- United States: 7.3 tons
- Canada: 8.3 tons
- Australia: 6.2 tons
- Cuba: 4.6 tons
- Madagascar: 0.69 tons
- Other: 0.69 tons
International Cobalt's Projects

- Flagship Blackbird Creek Project
  Lemhi county Idaho

- Highly perspective Formation North Project

- Right of first refusal on 4 additional projects (Champion Projects)

- Ramsay Project
  Bathurst Mining camp
  New Brunswick

- Mt. Thom Project
  Nova Scotia
**SLIPPERY GULCH AND RAVEN PROSPECTS**

**South Idaho Zone**
Noranda exploration drilling in 1980 (4): SI-80-1A: 5.49 metres of 0.68% Co, 0.55% Cu, 0.87 g/t Au

**Togo Zone**
Noranda exploration drilling in 1979-81 (5): TG-79-1A: 3.26 metres of 0.42% Co

**Slippery Gulch Prospect**
- Talus sample with 5.19% cobalt, 0.2% copper and 3.24 g/t gold
- Rock sample with 630 ppm cobalt, 1.82% copper and 0.35 g/t gold

**Raven Prospect**
- 16 samples from talus
- Averaging 2.74% cobalt, 0.69 g/t gold and 1.74% TREG
**LUDWIG AREA PROSPECTS**

**Raven Prospect**

**Upper Ludwig Prospect**
- Grab Sample: X726431 - 2.0% Co, 1.44 g/t Au
- Outcrop Sample: X725939 - 0.54% Co, 1.44 g/t Au

**Ascent Prospect**
- 500 metre long zone within talus
- 17 float samples with >200 ppm cobalt, averaging 0.65% Co and 0.34 g/t Au
- 5 samples >1.0% cobalt
- 2 outcrop samples
  - X728032 - 0.24% Co, 0.20 g/t Au
  - X725917 - 0.18% Co, 0.72 g/t Au

**Ludwig Zone**
- Channel sampling within historical exploration adit:
  - 9.0 metres averaging 0.27% Co, including 4.0 metres of 0.53% Co
- 1,200m x 800m copper in soils anomaly.
- 125 samples averaging 400 ppm Cu;
- 8 samples >1,000 ppm Cu.

X726269 – 1.47% Cu
X726263 – 3.25% Cu
X727150 – 0.83% Cu, 0.32% Co, 0.21 g/t Au
IDAHO PROJECTS SUMMARY

- Early entrant in world class Idaho Cobalt Belt.
- Advanced Blackbird Project to drill ready status.
- Discovery focused drill program planned to Spring 2019.
- Completion of Champion Projects acquisition would make the company one of the largest land holders in the belt.
Ludwig Main Prospect showing outside face covered in cobalt bloom (erythrite).

Ludwig Main Prospect showing inside the adit with pervasive cobalt bloom (erythrite) throughout.

. 2018 continuous 9.0 meter channel sample returned an average of 0.27% Co including 4.0 metres of 0.53% Co.
RAMSAY PROJECT

- Located in mining friendly New Brunswick on the edge of the Bathurst Mining Camp.
- Close to infrastructure with paved highway and power Bisecting the property.
- Several targets being brought to drill ready status.
- Historic drilling giving an excellent starting point for exploration.
• Historic high grade copper zone not assayed for cobalt.

• IOCG characteristics

• Recent work confirms cobalt occurs with copper.

• Road Access

Figure 1. Geological map of the Mount Thom area, Colchester County.
International Cobalt Corp (CSE: CO, Frankfurt: 42L US: COBAF-Q)

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Issued and Outstanding</td>
<td>185,753,772</td>
</tr>
<tr>
<td>Warrants and Options</td>
<td>84,015,931</td>
</tr>
<tr>
<td>Fully Diluted</td>
<td>269,769,653</td>
</tr>
<tr>
<td>Market Capitalisation ($0.075)</td>
<td>$13,900,000</td>
</tr>
<tr>
<td>ct. 2018</td>
<td></td>
</tr>
</tbody>
</table>

$8 million cash on hand as of October, 2018
TIM JOHNSON - CEO/Director

Mr. Johnson has over 25 years experience in the mineral exploration industry ranging from grassroots prospecting to consulting company operation and public company management. As a founder and manager of Arcmin Enterprises he helped a northern British Columbia First Nation build a labour service company employing over 180 people providing entry level and skilled workers to exploration and development projects in BC’s golden triangle. Mr. Johnson is also a director and CEO of Granite Creek Gold a TSX.V listed company exploring for gold in West Africa.

EUGENE BEUKMAN - Director

Eugene Beukman is the Corporate Counsel of the Pender Group of Companies, a position he has held since January 1994. He graduated from the Rand University of Johannesburg, South Africa with a Bachelor of Law degree and a Bachelor of Law Honors Postgraduate degree in 1987. Mr. Beukman was previously employed as a legal advisor to the predecessor of BHP Billiton. He has over twenty years experience in the acquisition of assets and joint ventures.
**Management**

**Paul J. DesLauriers - Director**

Mr. Paul J. DesLauriers is a Principal at Loewen Ondaatje McCutcheon Limited, a Canadian investment dealer of which he was a co-founded in 1970. He has been active in the Canadian investment industry since 1962 in research, institutional coverage and corporate finance in Toronto and Montreal. In 1986, Mr. DesLauriers was a Founder and a Partner of the Lakewood Capital Group which had a production profile of over 7,500 BOE/PD when it was sold. In 1984, he was a Founder and a Funder of the CMP Group, which was the driver of changes in legislation which resulted in the emergence of the flow-through financing mechanism for the resource sector in Canada. He also served as the Vice Chairman and Governor of the Montreal Exchange. Mr. DesLauriers also served as a Director and Officer of the Montreal Society of Financial Analysts. He served as the Chairman of the Canadian Securities Institute. Mr. DesLauriers obtained a Bachelor of Arts in Literature and Bachelor of Commerce degree in Finance from Concordia University in 1962 and 1967 respectively.

**Maciej (Magic) Lis - Director**

Mr. Lis currently holds interests in various predominately sales, distribution and logistics companies which he helped build over the preceding decade. Mr. Lis has also previously acted in a number of business development and investor communication roles for both public and private small-cap and mid-cap natural resource sector companies operating globally. Mr. Lis holds an Honors Degree in Economics from the University of Toronto, and is fluent in 3 languages. Mr. Lis is an active patron of the arts and theatre, to which he contributes not only financial support but also resources, skills and time.
CONTACT INFORMATION

Please Contact:

Tim Johnson - CEO
250-668-3161
tjohnson@internationalcobalt.com

Office:

789 West Pender Street
Suite 810
Vancouver, BC  V6C 1H2
Appendix I: Formation North Claims Tenure Dispute

The Company notes that some of the tenure of the Formation North claims is subject to a legal dispute as outlined below.

Arizona Lithium Company Ltd. (“Arizona Lithium”) staked the Formation North Claims on 26th to 30th September 2016, consisting of 58 lode mining claims located in Lemhi County, Idaho (referred to as the “BOCO Claims”). At the time Arizona Lithium staked the BOCO Claims, it encountered mining claim posts lying on the ground within a portion of the area encompassing the BOCO Claims. These posts, and the attached identification tags, allegedly evidenced the location of certain mining claims previously located on September 7, 2016 (referred to as the “BATT Claims”). Due to apparent inadequacies in the staking of the BATT Claims (including the failure to properly place the posts in the ground or at the corners of the claims), Arizona Lithium asserts that the BATT Claims are void and is pursuing legal action against the owner of the BATT Claims (Battery Minerals Resources, Inc.) in the United States District Court for the State of Idaho to have the BATT Claims declared invalid. Arizona Lithium has paid all BLM and registration fees on its BOCO Claims and believes its claims have been validly staked and will proceed with legal action to invalidate the competing claims.

Arizona Lithium has filed amended location notices for the BOCO Claims to cure minor deficiencies in the BOCO location notices. The amendment will not modify the filing date, nor should it impact Arizona Lithium’s ability to pursue its claims against the BATT Claims.